



General Growth Properties, Inc.

April 13, 2010

Joshua S. Podell
Podell Real Estate Advisors
129 Westchester Avenue
4th Floor
White Plains NY 10604

Re: Letter of Recommendation

Dear Josh:

As a Landlords representative, it has been a privilege working with you on countless transactions across the country for the past fifteen (15) years.

You embody the highest core values of ethics, integrity, work ethic and perseverance. Your adroit negotiating skills are on par with the finest deal makers in this industry and you consistently maintain exceptional follow up.

In addition to your extraordinary real estate career, I take great pride in recognizing your tireless contributions and service to this nation with your affiliation in the Air Force Auxiliary Civilian Air Patrol and the Coast Guard Auxiliary. Very few in our industry have the ability to balance a remarkable career in real estate, two demanding Auxiliary positions and a wonderful family.

You have my **STRONGEST** Recommendation for all Real Estate opportunities now and in the further.

Sincerely,

Steven W. Toppel, SCLS, CDR, USN
Group Vice President of Leasing